



Mitutoyo America Corporation

For immediate release

Mitutoyo Corporation Acquires Majority Stake in TAG Optics

KAWASAKI, JAPAN and PRINCETON, NJ – September 9, 2016 – Following the establishment of a technology and product-centric alliance between Mitutoyo Corporation of Japan and TAG Optics Inc., Mitutoyo Corporation announces that it has closed the sale of an equity round in which it acquired a majority stake of TAG Optics' shares. TAG Optics is the developer of the world's fastest variable focusing lenses. Originally announced in February, the framework agreement between the two companies has, among other on-going joint technological projects, lead to the development of a new TAG Lens™ with the ability to be mass produced by Mitutoyo.

This relationship further solidifies the partnership between the two companies and enables TAG Optics to contribute to Mitutoyo's business from a technological perspective, while continuing to enter new markets in biological, inspection, biometric and machine vision applications. The company plans to focus developmental efforts on creating a new line of imaging systems based on its ground-breaking technology, which has the ability to be customized for the end user.

TAG Optics' latest products will be on display at the Technology and Innovation Center in Mitutoyo America Corporation's booth (E-5215) during the International Manufacturing & Technology Show (IMTS) at McCormick Place in Chicago, taking place September 12-17. Specifically, IMTS attendees will get the chance to experience a prototype TAG-Enabled Inspection Microscope based on Mitutoyo's popular Video Microscope Unit (VMU), in addition to a high-speed Z-inspection system for part inspection and analysis.

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About TAG Optics Inc.

TAG Optics Inc. is a start-up company headquartered in Princeton, NJ, with the goal of transitioning the TAG Technology, originally developed at Princeton University, from a laboratory device to a commercial product. It has since been recognized as a world leader in high-quality tunable lenses, winning several international awards for the technology and its TAG Lens™ family of products. Its products are currently used throughout the world in applications ranging from ultra-high precision microscopy to 3D machine vision. For more information, visit www.tagoptics.com

About Mitutoyo Corporation

Mitutoyo Corporation is an international company specializing in measuring instruments and metrological technology, headquartered in Kawasaki, Japan. The company is the world's largest provider of measurement solutions offering the most complete selection of machines, sensors, systems and services with a line encompassing CMM (coordinate measuring machines), vision, form and finish measuring machines, as well as precision tools and instruments, and metrology data management software. The company's vast network spans more than 31 different countries. For more information, visit <http://www.mitutoyo.co.jp/global.html>

Headquarters: 965 Corporate Boulevard • Aurora, Illinois 60502-9176 • 1-888-648-8869 • Fax: (630) 820-2614

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Contact:

Mitutoyo America Corporation
965 Corporate Boulevard, Aurora, IL 60502
Phone: (630) 820-9666; Fax: (630) 820-2614
E-mail: marketing@mitutoyo.com
Website: www.mitutoyo.com

Media inquiries:

Gillian Campbell
Content & Editorial Marketing Specialist
Phone: (630) 978-6483
E-mail: gillian.campbell@mitutoyo.com

Headquarters: 965 Corporate Boulevard • Aurora, Illinois 60502-9176 • 1-888-648-8869 • Fax: (630) 820-2614

USA OFFICES:

ALABAMA
2100 Riverchase Ctr., Ste.106
Birmingham, AL 35244

CALIFORNIA
16925 Gale Avenue
City of Industry, CA 91745

MASSACHUSETTS
753 Forest St., Ste. 110
Marlborough, MA 01752

MICHIGAN
44768 Helm Street
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NORTH CAROLINA
11515 Vanstory Dr., Ste.140
Huntersville, NC 28078

OHIO
6220 Hi-Tek Court
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TEXAS
4560 Kendrick Plz. Dr., Ste.120
Houston, TX 77032

WASHINGTON
1000 SW 34th St., Ste. G
Renton, WA 98055